

Product Disclosure Statement

Rewardle Fund

Dated: 23 December 2024

Rewardle Fund (**Fund**)
ARSN 643 467 798

Rewardle

Rewardle Pty Ltd
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Manager and Administrator

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Responsible Entity

Cache (RE Services) Ltd
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Important information

This Product Disclosure Statement (**PDS**) is a summary of significant information about the Fund and is issued by Cache (RE Services) Ltd (ACN 616 465 671, AFSL 494 886) (**Cache RE, the Trustee or we**) as trustee and responsible entity of the Fund. It refers to important information in the Additional Information Document (available at [rewardle.com/terms/AID.pdf](https://www.rewardle.com/terms/AID.pdf)) (**AID**) and Investment Options List (available at [rewardle.com/terms/IOL.pdf](https://www.rewardle.com/terms/IOL.pdf)) (**IOL**), which both form part of this PDS.

You should consider the information in this PDS (including the AID and the Investment Options List) and obtain financial advice tailored to your personal circumstances before making a decision about the Fund. The information in this PDS is general information only, is not financial product advice and does not take account of your personal financial situation or needs.

The Fund is a fully digital investment product. By making an application, you agree to receive communications in digital form only (including via email, the Rewardle Fund mobile application on a compatible iOS or Android device (**Rewardle App**) or www.rewardle.com (**Website**) with a copy of, or hyperlink to, the relevant communication). **The Rewardle App and Website are not incorporated by reference into, and otherwise do not form part of, this PDS.**

This offer is only open to retail and wholesale investors who have received this PDS in Australia.

Information in this PDS may change from time to time. Where a change is not materially adverse to investors, it may be updated via a notification on the Website at www.rewardle.com. You can ask Rewardle to provide a digital copy of any updated information, free of charge, at support@rewardle.com.

Cache RE is not a bank and an investment in the Fund is not a bank account. Neither Cache RE, Rewardle, Cache nor any other person guarantees the performance of the Fund, the repayment of capital from the Fund or any particular rate of return.

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1. About Cache (RE Services) Ltd

The Trustee has appointed Cache Investment Management Ltd as the investment manager and administrator of the Fund, and in these roles it is responsible for managing the assets of the Fund and the Fund's administration.

Manager and administrator

Cache Investment Management Ltd (ACN 624 306 430 AFSL 514360) (**Cache**) has been appointed by Cache RE as investment manager and administrator of the Fund to undertake certain services including the establishment of the Fund, day-to-day management of the Fund, management of the Fund portfolio, operation of the Fund's unit registry and accounting services in respect of the Fund.

Rewardle

Rewardle Pty Ltd (ACN 153 419 133, AR 001306169) (**Rewardle**) is the promoter of the Fund and will assist investors to engage with their investment in the Fund by operating the Rewardle App. Rewardle has been appointed as Cache's authorised representative (number 001306169) under its Australian financial services licence (number 514360).

2. How Rewardle Fund works

A unit trust and a managed investment scheme

The Fund is a managed investment scheme that is structured as an Australian unit trust and registered with the Australian Securities and Investments Commission under the Corporations Act. There may be one or more classes of units in the Fund (each an **Investment Option**).

The economic entitlement attached to a unit in the Fund is determined by reference to the assets of the Fund referable to the relevant class of units (described in this PDS as the **Investment Option's assets**). A unit represents an undivided beneficial share in the assets of the Fund as a whole (subject to the Fund's liabilities) and does not entitle the unit holder to any Fund assets in particular.

Each Investment Option's assets consist of investments in a particular underlying listed share or other asset (including cash). For more information, see section 5 'How we invest your money' and the Investment Options List.

Each Investment Option has a unit price

Each Investment Option may have a different unit price. The unit price for an Investment Option is determined by dividing the Investment Option's net trust value by the number of units on issue in the Investment Option at that time.

The unit price for each Investment Option will vary as the market value of the Investment Option's assets rise and fall.

For more information, please see the Unit Pricing Policy and Fair Value Pricing Policy for the Fund. You can ask the Trustee to provide a digital copy to you free of charge at support@rewardle.com.

How to make and increase your investment – Rewards Offers

Rewardle may negotiate arrangements with partner companies (**Partners**) to either:

- (a) rebate part of the purchase price of eligible purchases made by you; or

Responsible entity

Cache (RE Services) Ltd (ACN 616 465 671 AFSL 494 886) (**Cache RE, the Trustee or we**) is the trustee and responsible entity of the Fund and the issuer of units in the Fund. Cache RE is responsible for operating the Fund and the Fund's compliance with its constitution (**Constitution**), the *Corporations Act 2001* (Cth) (**Corporations Act**) and other relevant laws.

The Responsible Entity and Manager are related bodies corporate.

Custodians

Sandhurst Trustees Limited (ACN 004 030 737 AFSL 237906) has been appointed by Cache RE to hold domestic Fund assets as custodian, and may also provide other services (including services relating to trade and transaction settlement, corporate action reporting and administration, proxy voting, income and distribution processing and cash management).

Phillip Capital Limited (ACN 002 918 247 AFSL 246827) has been appointed by Cache RE to hold international Fund assets as custodian, and may also provide other services (including services relating to trade and transaction settlement, corporate action reporting and administration, proxy voting, income and distribution processing and cash management).

- (b) gift or provide a benefit to you (including in connection with employee rewards programs),

and to invest the value of that rebate, or gift or benefit, as the case may be, in the Fund and establish or increase the size of your investment in the class of units in the Fund nominated by the Partner (each a **Rewards Offer**).

When you make an eligible purchase of goods or services with a Partner under a Rewards Offer, Rewardle will notify the Partner and will collect the reward amount from them and remit it to the Fund. Subject to you successfully opening an investment account, an amount equivalent to the reward amount will then be invested on your behalf in the class of units in the Fund nominated by the Partner.

Rewardle or a Partner may also make a Rewards Offer to provide you with a reward that is not attached to a particular purchase transaction (for example, a benefit provided by an employer to their employees, from a merchant to their customers or from an entity to any other of their stakeholders). Rewards Offers may be for a limited time only and may change from time to time. An up-to-date list of Partners, and the terms of their current Rewards Offer, are available at www.rewardle.com.

To participate, you will need to open an investment account using the Rewardle App, agree to the terms and conditions of participating in the Rewards Offers, and provide sufficient information to track your transactions. You are required to nominate an Australian bank/credit union account held in your name.

When you've successfully opened an investment account and your cleared funds (whether from you, Rewardle or the relevant Partner) have been received and accepted by the Trustee, you will be issued units in the relevant Investment Option at the next applicable unit price (plus any applicable buy spread). If a Partner or financial institution requests that an investment amount be refunded (for example, because you received a refund on the relevant eligible purchase), the units you received in respect of that purchase will be voided and the rebate amount returned to the source of those funds.

Neither Cache RE, Cache nor Rewardle guarantee that any Partner will make a payment under any Rewards Offer.

How to decrease your investment

You may decrease the size of your investment by first switching your investment to the AUD Cash Investment Option, which functions like a digital wallet, before initiating a withdrawal request to your nominated bank / credit union account.

The Fund has a minimum holding period of 31 days. The Trustee has the discretion to waive the minimum holding period in respect of a particular investor or Investment Option. Where the minimum holding period has not been waived, that means the Trustee will not accept a withdrawal request for units that have been held for less than 31 days. Where the Trustee receives a withdrawal request during the minimum holding period, it may either reject the withdrawal request or process the redemption on the first day after the minimum holding period elapses.

Units will be redeemed at the next applicable unit price. Withdrawal amounts will usually be paid to you within 5 - 7 days after the Trustee receives and accepts your withdrawal request (less any applicable sell spread). You will usually be able to decrease the size of your investment in this way 24 hours per day, 7 days per week.

You may also request to switch money from one Investment Option to another, and the Trustee will deem that to constitute both a request to withdraw from one Investment Option and an application to invest in another. Where the Trustee accepts that kind of request, units in the first Investment Option will be redeemed at their applicable unit price (less any applicable sell spread) and then the proceeds will be applied towards an application for units in the second Investment Option at their applicable unit price (plus any applicable buy spread). You may hold units in more than one Investment Option at a time.

3. Benefits of investing in Rewardle Fund

The key features and benefits of an investment in the Fund include:

Earn shares as you shop or through employee rewards

Each time you shop with a Partner, you may be rewarded with an investment in the Fund under the terms of a Rewards Offer. Partners may also gift or provide a benefit to you (including in connection with employee rewards programs) that you may invest in the Fund. An up-to-date list of Partners, and the terms of their current Rewards Offers, are available at www.rewardle.com.

No fees, no commission

Fees or commissions are not charged on active accounts. Rewardle is remunerated by Partners for making Rewards Offers available to you, and shares some of those revenues with Cache and Cache RE.

Inactive accounts may incur fees, and other costs may apply. See section 6 'Fees and costs' and section 4 of the AID for more information.

Build a portfolio

As you shop with Partners, you can build up a portfolio of investments. All your investments can be viewed on the Rewardle App.

4. Risks of managed investment schemes

All investments carry risk. Different strategies may carry different levels of risk, depending on the assets that make up the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk.

Transfers of units

Transfers of units are not permitted without the Trustee's consent.

Limitations

In some circumstances, such as when there is a freeze on withdrawals or the Rewardle App is unavailable, investors may not be able to withdraw from the Fund within the usual period upon request.

The Trustee may accept or reject any investment or withdrawal request at any time at its discretion, without providing a reason for its decision.

Minimum amounts

There is no minimum withdrawal amount or minimum balance. We may close accounts with a zero balance at any time.

Distributions

The Fund does not pay distributions to you. Any income received by the Fund in respect of units allocated to you will be automatically re-invested into the Fund and will increase the value of your investment. You can withdraw the amount of any income that has been automatically re-invested by making a withdrawal request using the Rewardle App.

You should read the important information about acquiring and disposing of units before making a decision. Go to section 1 of the AID. The material relating to acquisitions and disposals of units may change between the time when you read this PDS and the day when you acquire the product.

Rewardle App and Website

You can access the status of your investment portfolio referable to your units on the Rewardle App or Website.

Fractional investing

The Fund purchases whole shares on behalf of all unit holders, where the units are referable to those shares. Through the Rewards Offer you will receive units in the Fund referable to the amount contributed (which means you'll hold a fractional interest in the underlying shares).

All Investment Options carry risk

Risks may result in loss of income, loss of principal invested and possible delays in repayment. You could receive back less than you invested and there is no guarantee that you will receive any income. Also remember that past performance is not a reliable indicator of future performance.

Returns in the Fund are not guaranteed. The value of investments will vary, as will investment returns. Future returns may differ from past returns and investors may lose some or all of their money. Laws affecting registered managed investment schemes may also change in the future.

The appropriate level of risk for each investor will vary depending on a range of factors including age, investment timeframe, risk tolerance and where other parts of the investor's wealth are invested.

The significant risks of investing in the Fund include but are not limited to:

- (a) **(Performance risk):** the risk that your investment in the Fund does not perform as you expect or meet your financial requirements. There is no guarantee that any investment strategy will be managed successfully.
- (b) **(Market risk):** the risk of investment losses resulting from poor market conditions or changes to the market price of assets held by the Fund. This includes the risk that a market outside Australia experiences poor market conditions.
- (c) **(Liquidity risk):** the risk that the Fund has insufficient liquid assets to pay a withdrawal request in a timely manner.
- (d) **(Interest rate risk):** the risk that the capital value or income of a security may be adversely affected when interest rates rise or fall.
- (e) **(Fund risk):** the risk that the Fund terminates, its fees or other terms change or Cache RE, Cache, Rewardle or another service provider changes. In this case, your investment may become illiquid for an extended period of time, and significant costs may be incurred by or recovered from the Fund.
- (f) **(Underlying fund risk):** where an Investment Option invests in another fund or ETF, the risk that the underlying fund or ETF terminates, its fees or other terms change or its manager or other service providers change.
- (g) **(Underlying ETF risk):** some Investment Options are invested in ETFs in accordance with the investment objective of those Investment Options (each an **Underlying ETF**). There are risks linked to an Underlying ETF, such as change in the fees, costs, terms, manager or service providers. These may impact the value of the Underlying ETF and therefore the performance of the Fund. There is also a risk that an Underlying ETF terminates or is suspended from trading on a stock exchange, in which case the Fund will not be able to buy or sell units of the Underlying ETF during the suspension or after the termination.
- (h) **(Concentration risk):** the risks associated with investing in a single security or a single ETF (whether relating to the investments of each Investment Option or the investments of an Underlying ETF).
- (i) **(Authorisation risk):** the risk that your investment is accessed by another person that pretends to be you (for example, by using your mobile device or password).
- (j) **(Operational risk):** the risk that the Trustee's, Cache's or Rewardle's operational processes and procedures malfunction or fail.

5. How we invest your money

A range of Investment Options are offered under this PDS, each investing in a particular underlying investment.

Each Investment Option is established to permit investors, who make eligible purchases of goods and services from a Partner or its related entities under a Rewards Offer, or who receive a gift or benefit, to be rewarded with units in the Fund in the class nominated by the Partner.

- (k) **(Foreign exchange risk):** the risk that the value of the currency in which investments are held falls.
- (l) **(Slippage):** the risk that the change in the unit price of the Fund does not precisely reflect the change in value of the underlying share or asset.
- (m) **(Idiosyncratic stock performance risk):** the risk that the value of the underlying share or asset does not perform as you expect for reasons that do not impact the broader market.
- (n) **(Regulatory risk):** the risk that the laws or regulations that impact the Fund (or its assets) change in Australia or overseas (including tax laws), which may adversely affect the performance of the Fund or a Fund asset, or the value of your returns from the Fund.
- (o) **(Underlying company performance risk):** the risk that the company that issues the underlying share or for which the value of the underlying asset is derived does not perform as you expect. Many of these reasons are specific to particular Investment Options and you should go to the Investment Options List for more information.
- (p) **(Data security risk):** the risk that information systems fail, are infiltrated or corrupted.
- (q) **(Technology risk):** the risks associated with investing in a digital investment product, such as the risk of hardware malfunctions or software errors and bugs occurring. Technology risks may result in, for example:
 - a transaction request (such as a withdrawal request) you submit in the Rewardle App or Website not being received (and therefore not being processed); or
 - your balance, transaction history or other information in relation to your investment in the Fund not being presented accurately on the Rewardle App or Website.
- (r) **(Conflicts risk):** conflicts of interest may arise between Cache RE and related parties appointed to provide services in connection with the Fund. Cache RE has in place a policy to manage conflicts of interest as they arise during the provision of financial services in connection with the Fund.

There are also investment risks that may apply to the Fund, the Rewards Offer and particular investments.

You should read the important information about the risks of investing in the Fund before making a decision. Go to section 2 of the AID and the Investment Options List. The material relating to the Fund's risks may change between the time when you read this PDS and the day when you acquire the product.

Detailed information about each Investment Option is set out in the Investment Options List. **You should consider the likely investment return, risk and your investment timeframe when choosing to invest in an Investment Option.** Different Investment Options may have different investment return objectives and investment strategies. As an example, detailed information about the Kelly Partners Investment Option is set out below.

Investment return objective – Kelly Partners

The investment return objective for the Kelly Partners Investment Option is to provide exposure, on a long-term basis, to Kelly Partners Group Holdings Limited (ASX:KPG) (less costs and cash drag).

There is no guarantee that the returns of this Investment Option will match the returns of the underlying investment or meet its objective.

Investment strategy – Kelly Partners

The Kelly Partners Investment Option will seek to achieve its investment objective by directly holding Kelly Partners Group

Holdings Limited (ASX:KPG) shares and will also hold some cash for liquidity purposes.

Investment profile - Kelly Partners

The Kelly Partners Investment Option may suit an investor who is an employee of Kelly Partners Group Holdings Limited or customer of businesses connected with Kelly Partners Group Holdings Limited, and who would like to participate under a Rewards Offer.

This Investment Option is considered to be high risk. The minimum suggested investment timeframe for this Investment Option is 7 years.

Strategic asset allocation – Kelly Partners (target and allowable range)

Australian equity	99% (80 – 100%)	Cash	1% (0 - 20%)
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In practice, the actual asset allocation may vary from the strategic asset allocation. The portfolio will be reviewed on each trading day and rebalanced where deviations from the strategic asset allocation meet certain thresholds. The Fund's investment objective and strategy can be changed without notice in some cases. Investors will be informed of any material change to the Fund as required by law.

You should read the important information about how your money is invested, and information relating to other Investment Options, before making a decision. Go to section 3 of the AID and the IOL. The material relating to how we invest your money and the Investment Options in the IOL may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

Fees and other costs

The table below shows fees and other costs that you may be charged in the **Kelly Partners Investment Option** and can be used to compare costs between different simple managed investment schemes.

Fees and costs may be paid directly from your account or deducted from investment returns.

Fees and costs summary

Rewardle Fund – Kelly Partners		
Type of fee or cost	Amount ⁴	How and when paid
Ongoing annual fees and costs		
<i>Management fees and costs</i> ^{1,2} The fees and costs for managing your investment	0.00% p.a. of the net trust value of the Fund	Management fees and costs comprise management fees, indirect costs and recoverable expenses. Management fees are generally calculated and accrued on each business day and payable out of the Fund's assets in arrears on the last business day of each calendar month. Indirect costs are costs which reduce the returns of the Fund, such as the fees charged by issuers of Underlying ETFs (if any). Such costs are generally deducted from the Fund's assets (or the assets of any Underlying ETFs) and reflected in the Fund's daily unit price as and when they arise. Any recoverable expenses are deducted from the Fund's assets as and when they are incurred.

<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable.
<i>Transaction costs</i> ³ The costs incurred by the scheme when buying or selling assets	0.00% p.a. of the net trust value of the Fund	Paid as incurred or reimbursed from the assets of the Fund, or from the assets of any interposed vehicle, as and when they are incurred and reflected in the unit price of the Investment Option.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
<i>Establishment fee</i> The fee to open your investment	Not applicable	Not applicable.
<i>Contribution fee</i> The fee on each amount contributed to your investment	Nil	Not applicable.
<i>Buy-sell spread</i> An amount deducted from your investment representing costs incurred in transactions by the scheme	±0.25%	The buy spread will be applied to the investment price and paid into the Fund when you invest into the Fund. The sell spread will be applied to the withdrawal price and paid into the Fund when you withdraw from the Fund.
<i>Withdrawal fee</i> The fee on each amount you take out of your investment	Nil	Not applicable.
<i>Exit fee</i> The fee to close your investment	Not applicable	Not applicable.
<i>Switching fee</i> ⁵ The fee for changing investment options	Nil	Not applicable.

¹ The costs component of management fees and costs are based on the actual costs incurred for the previous financial year. The amount of management fees and costs refers to the indirect costs of the Kelly Partners Investment Option. The indirect costs component of the management fees and costs for the Kelly Partners Investment Option incurred in the last financial year was 0.00% p.a. of the net trust value of the Fund. For more information, please see the 'Additional explanation of fees and costs' below, section 4 of the AID and the IOL.

² In addition to indirect costs, management fees and costs could include other fees and costs such as management fees and recoverable expenses. No management fees are anticipated at this stage, and no recoverable expenses were incurred in the last financial year (however this will change for this or future financial years). For each financial year commencing on 1 July 2024, the Fund's custody and audit costs, and costs of issuing new updated Product Disclosure Statements, will be paid from the Fund's assets capped at 5% of the net trust value of the Fund. For more information on management fees and costs, please see section 4 of the AID and the IOL.

³ The transaction costs are based on the actual amount of the transaction costs incurred for the last financial year that are not recovered by the buy/sell spread.

⁴ 'Nil' means there is an entitlement under the Constitution but the Trustee has elected not to charge it. 'Not applicable' means there is no entitlement for the Trustee to charge this fee under the Constitution. Amounts are inclusive of Goods and Services Tax (GST) and any applicable stamp duty and take into account the expected entitlement to a full tax credit or a reduced input tax credit in respect of the GST component of the fee.

⁵ A switch is effected as a withdrawal from one Investment Option and an investment in another Investment Option. Under the Constitution there is no fee chargeable specifically relating to switching between Investment Options, however, under the Constitution the Trustee is entitled to charge an application fee and a redemption fee associated with the process of switching from one Investment Option to another. The Trustee has elected not to charge such application and redemption fees, however a buy/sell spread applies.

For more information, or for the fees and costs for other Investment Options, please see section 4 of the AID and the IOL.

Example of annual fees and costs for a balanced investment option or other investment option

This table gives an example of how the ongoing annual fees and costs for the **Kelly Partners Investment Option** can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – Kelly Partners ¹		BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING YEAR
Contribution Fees	Nil ²	For every additional \$5,000 you put in, you will be charged \$0
PLUS Management fees and costs	0.00% of the net trust value of the Fund	And , for every \$50,000 you have in the Kelly Partners Investment Option you will be charged or have deducted from your investment \$0 each year. ³
PLUS Performance fees	Not applicable ²	And , you will be charged or have deducted from your investment \$0 in performance fees each year
PLUS Transaction costs	0.00% p.a. of the net trust value of the Fund	And , you will be charged or have deducted from your investment \$0 in transaction costs
EQUALS Cost of Kelly Partners		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs in the range of: \$0.00 What it costs you will depend on the investment option you choose and the fees you negotiate.

¹This example assumes a constant investment of \$50,000 throughout the year and the \$5,000 investment occurs at the end of the year, and that you are only invested in one Investment Option. This assumption is used for calculating the example of annual fees and costs for Kelly Partners Investment Option only. For more information on how you can invest in the Fund, please see section above 'How to make and increase your investment – Rewards Offers'.

²'Nil' means there is an entitlement under the Constitution but we have elected not to charge it. 'Not applicable' means there is no entitlement for the Trustee to charge this fee under the Constitution.

³No recoverable expenses were incurred in the last financial year. However, this will change for this or future financial years and impact the cost of product consequentially. For each financial year commencing on 1 July 2024, the Fund's custody and audit costs, and costs of issuing new updated Product Disclosure Statements, will be paid from the Fund's assets capped at 5% p.a. of the net trust value of the Fund. The Trustee reasonably estimates such cost recovery that is capped at 5% p.a. of the net trust value of the Fund would increase the cost of product for each Investment Option to \$2,500.00 per annum based on the assumption that a constant investment of \$50,000 throughout the year and the \$5,000 investment occurs at the end of the year, and that you are only invested in one Investment Option. Rewardle will bear the remainder of the ordinary expenses incurred that exceeded the cap of 5% p.a. of the net trust value of the Fund out of its own resources. For more information on management fees and costs, please see section 4 of the AID and the IOL.

There is a calculator provided by ASIC on its Moneysmart website (www.moneysmart.gov.au) that you can use to calculate the effect of fees and costs on your balance.

For more information, or for the fees and costs for other Investment Options, please see section 4 of the AID and the Investment Options List.

Additional explanation of fees and costs

There are no management fees paid to the Trustee, Cache or Rewardle in respect of an investment in the Fund because Rewardle is remunerated by Partners for making Rewards Offers available to you, and shares some of those revenues with Cache and the Trustee.

All monetary amounts are in Australian dollars. Unless otherwise indicated, fees are inclusive of Goods and Services Tax (GST) and any applicable stamp duty, and take into account the expected entitlement to a full tax credit or a reduced input tax credits in respect of the GST component of the fee.

The Trustee can change its fee structure without your consent, subject to the maximum fees described in the Constitution. Fees may vary over time due to changes to the Fund, changing economic conditions or changes in regulation. You will be given notice of any changes to fees in accordance with the Corporations Act (for

example, where there is a material increase in fees or charges and the Fund is not a disclosing entity, you'll be notified at least 30 days before the increase takes effect).

Adviser fees

If you have a financial adviser, additional fees may be payable to the adviser. Refer to the Statement of Advice provided by your adviser.

You should read the important information about the fees and costs of the Fund before making a decision. Go to section 4 of the AID and the Investment Options List. The material relating to the fees and costs of the Fund may change between the time when you read this PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

Investing in a registered managed investment scheme is likely to have tax consequences and you are strongly advised to seek professional tax advice.

Registered managed investment schemes generally do not pay tax on behalf of investors. However, the Trustee may be required to withhold tax from each distribution at the relevant withholding tax rates under certain circumstances. Investors are assessed for tax on any income and capital gains generated by the registered investment scheme.

8. How to apply

How to invest

Before you choose to invest, please carefully read and consider this PDS (including the AID and the IOL).

To invest, you will need to download the Rewardle App and then set up an account through the Rewardle App. You will also need to submit an application through the Rewardle App and agree to the terms and conditions of participating in Rewards Offers.

At the moment, applications will only be accepted from Australian resident individuals of at least 18 years of age. Applications may also be accepted from non-individual investors, such as companies or trusts, at the Trustee's discretion.

Cooling off

Where your application to invest in the Fund has been accepted, you can request the return of your investment within a 14-day cooling-off period. Please contact the Trustee directly if you would like to exercise this right.

If you cool-off, you will not receive any money. Rewardle will return to the relevant Partner any money they paid to Rewardle as a rebate that was applied towards your investment and no fees will apply. The amount the Partner receives will reflect any movement (whether up or down) in the unit price of the Fund and any related expenses. The cooling-off period commences on the earlier of the end of the fifth business day after your units are

9. Additional information

You should read the important additional information about how to request further information about the Fund, notifying changes in your details, transaction confirmation and reporting, privacy, requirements relating to your foreign tax residency status, information required from you, and when your investment account may be suspended or transactions request rejected under the Constitution, and how the Trustee meets its obligations in

The Trustee will provide an annual summary of distributions made to you during each financial year, as well as the relevant information required to complete your Australian tax return.

You should read the important information about how managed investment schemes are taxed before making a decision. Go to sections 5 and 6 of the AID. The material relating to how managed investment schemes are taxed may change between the time when you read this PDS and the day when you acquire the product.

issued or the day you receive confirmation of your investment. **As a result, there may be tax, profit or loss implications for you.**

Enquiries or complaints

If you are dissatisfied or have a complaint about your investment in the Fund, tips or complaints, please contact:

Rewardle
Suite 70, Level 4, 80 Market Street, South Melbourne, VIC 3205
support@rewardle.com
1300 407 891

Rewardle will confirm receipt of any complaint by email within 1 business day, investigate the matter (in conjunction with Cache) and get back to you with a response with the aim of resolving your complaint within 30 days.

If an issue has not been resolved to your satisfaction, you can request that the complaint be escalated to Cache RE for review. You can also lodge a complaint with Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001
afca.org.au
info@afca.org.au
+61 1800 931 678 (freecall)

respect of the Fund (i.e. its compliance plan). This information is provided in this PDS (including the AID and the IOL) and is available at rewardle.com.

The AID also contains information about your rights and liability under the Constitution, investor meetings, your liability, the Trustee's right to offer different classes of units, financial information about the Fund and what happens if the Fund terminates and changes to the Fund. **Go to section 6 of the AID.**